

Ashland County Agricultural Society, Inc.

Ashland County

*Statement of Receipts, Disbursements and
Change in Fund Balance (Regulatory Cash Basis)*

For the Year Ended November 30, 2023

Operating Receipts

| | |
|---------------------------|---------------------|
| Taxes | \$408.00 |
| Admissions | \$329,200.00 |
| Privilege Fees | \$221,756.00 |
| Rentals | \$155,622.00 |
| Sustaining and Entry Fees | \$24,066.00 |
| Pari-mutuel Wagering Com | \$1,394.00 |
| Other Operating Receipts | <u>\$191,168.00</u> |

Total Operating Receipts \$923,614.00

Operating Disbursements

| | |
|---------------------------|---------------------|
| Wages and Benefits | \$252,248.00 |
| Utilities | \$49,032.00 |
| Professional Services | \$221,070.00 |
| Equipment and Grounds M | \$135,775.00 |
| Property and Rent Service | \$83,039.00 |
| Race Purse | \$96,970.00 |
| Senior Fair | \$24,852.00 |
| Junior Fair | \$38,184.00 |
| Capital Outlay | \$117,949.00 |
| Other Operating Disburse | <u>\$122,635.00</u> |

Total Operating Disburse \$1,141,754.00

Excess (Deficiency) of Operating Receipts

Over (Under) Operating -\$218,140.00

Non-Operating Receipts (Disbursements)

| | |
|-------------------------|---------------------|
| State Support | \$58,359.00 |
| Local Support | \$3,300.00 |
| Debt Proceeds | \$0.00 |
| Donations/Contributions | \$186,047.00 |
| Investment Income | \$4,638.00 |
| Mortgage Income | \$0.00 |
| Sale of Assets | \$330.00 |
| Debt Service | <u>-\$10,068.00</u> |

Net Non-Operating Receipt \$242,606.00

Excess (Deficiency) of Rec \$24,466.00

Cash Balance, Beginning \$372,161.00

Cash Balance, End of Yea \$396,627.00

The notes to the financial statements are an integral part of this statement.